



KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. Ph : 079-26923570 / 26923587 Email : kemistarbse@gmail.com

June 07, 2019

BSE Limited,
Listing Dept. /Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip code: 531163
Security ID: Kemistar

Sub: Submission of Minutes of Postal Ballot

With reference to the captioned subject, we enclose herewith, copy of Minutes of the Resolutions passed through Postal Ballot/E-voting conducted by the Company.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For, Kemistar Corporation Limited

Surya Menon
(Company Secretary)

MINUTES OF THE RESOLUTIONS PASSED THROUGH POSTAL BALLOT / E-VOTING BY THE MEMBERS OF KEMISTAR CORPORATION LIMITED, THE RESULTS OF WHICH WERE DECLARED ON SATURDAY, MAY 25, 2019 AT THE REGISTERED OFFICE OF THE COMPANY AT 604, MANAS COMPLEX, JODHPUR CROSS ROAD SATELLITE , AHMEDABAD - 380015, GUJARAT, INDIA

BACKGROUND:

Pursuant to the provision of section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had issued a Postal Ballot notice dated April 17, 2019 to obtain approval from shareholders through Postal Ballot / E-voting on the below Ordinary Resolution. M/S Gaurav N. Zinzuwadiya, Practicing Chartered Accountant was appointed as the Scrutinizer for the said purpose by the Board of Directors of the Company.

1. **“RESOLVED THAT** pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditor Rules, 2014) including any statutory modification(s) or re-enactment(s) thereof for the time being in force and pursuant to recommendation made by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, April 17, 2019 **M/s. S. D. Mehta & Co., Chartered Accountants** (Firm Registration No. 137193W), Ahmedabad be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused due to resignation of M/s. Jignesh Domadiya & Co., Chartered Accountants (Firm Registration No. 131400W), Ahmedabad.

RESOLVED FURTHER THAT M/s. S. D. Mehta & Co., Chartered Accountants (Firm Registration No. 137193W), Ahmedabad be and are hereby appointed as Statutory Auditors of the Company and that they shall hold office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the ensuing Annual General Meeting and that they shall conduct the Statutory Audit for the financial year ended on 31st March, 2019 on such remuneration as may be fixed by the Board of Directors in consultation with them.”

The Company had appointed National Securities Depository Limited (NSDL) to conduct E-voting.

The Notice of Postal Ballot Containing Special resolution, explanatory statement, postal ballot form, instruction of E-voting and self-addressed postage pre-paid envelope (as applicable) were sent to the members and other concerned including Directors, Stock exchanged etc, through postal ballot/e-voting and was also placed on the website of the Company.

The intimation about completion of dispatch of Notice of postal ballot, e-voting and the last date for receipt of reply from the shareholders was also intimated to the shareholders by way of publication of advertisement in Free Press Gujarat and Lokmitra on April 23, 2019.

RUSHABH TRADERS (M) 93270 98640, 93777 81009
AHMEDABAD. (O) 30029200

Minute Book

RUSHABH TRADERS - AHMEDABAD. - (M) 93270 98640, 93777 81009, (O) 30029200



CHAIRMAN'S
INITIALS

Members were advised to carefully read the instruction before casting their votes and were also advised to complete the e-voting process/return the duly completed forms in the attached self-addressed envelope, so as to reach the scrutinizer on or before 5:00 PM (IST) on May 23, 2019.

As intimated to the members through postal ballot notice:

The postal ballot forms/ e-voting received after 5:00 P.M (IST) on May 23, 2019 have been treated as responses not received from the shareholders' by the Scrutinizer.

Voting rights have been reckoned on the paid up value of shares registered in the name of the shareholders as on April 19, 2019.

Incomplete/unsigned or incorrectly filled Postal Ballot Forms has been rejected by Scrutinizer.

After due scrutiny of postal ballot forms/ e-voting received upto 5:00 PM (IST) on May 23, 2019, (being the last date form receipt of duly filled postal ballot forms) the Scrutinizer submitted his report on May 25, 2019

On the basis of the report of the Scrutinizer, Mr. Ketankumar Patel, Chairman and Managing Director of the company declared the result of the Postal Ballot/ e-voting.

The Last date of Receipt of Duly completed Postal Ballot forms i.e. May 23, 2019 has been taken as the date of passing of the Resolution by Postal Ballot.

On the basis of report of Scrutinizer the ordinary Resolution as mentioned in the Postal Ballot Notice dated April 17, 2019 have been passed with requisite majority as per the following details:

RESULT

RESOLUTION: 01

	Remote e-voting		Voting by Postal Ballot		Total	
	No. of Members	No. of shares held	No. of Members	No. of shares held	Total no. of Votes	Percentage
Assent	22	7453388	-	-	7453388	69.27
Dissent	-	-	-	-	-	-
Invalid	-	-	-	-	-	-
Total	22	7453388	-	-	7453388	69.27

Based on the above results provided by the Scrutinizer, **Resolution No. 1** was passed with requisite majority by the Members of the Company.

Date: June 07, 2019

Place: Ahmedabad



Chairman